Fiscal Year Budget

Property: Northwood Village Assoc.

8/1/2026-7/31/2027 Profit & Loss

	AUG 26	SEP 26	OCT 26	NOV 26	DEC 26	JAN 27	FEB 27	MAR 27	APR 27	MAY 27	JUN 27	JUL 27	TOTAL
INCOME													
4011 Income													
4012 Assessment Income	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	468,720.00
4017 Interest Income	0.00	0.00	0.00	0.00	5,840.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,840.00
4011 Total Income	39,060.00	39,060.00	39,060.00	39,060.00	44,900.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	474,560.00
TOTAL INCOME	**39,060.00**	**39,060.00**	**39,060.00**	**39,060.00**	**44,900.00**	**39,060.00**	**39,060.00**	**39,060.00**	**39,060.00**	**39,060.00**	**39,060.00**	**39,060.00**	**474,560.00**
EXPENSE													
5002 General & Administrative													
5003 Management Fee	2,728.00	2,728.00	2,728.00	2,728.00	2,728.00	2,728.00	2,728.00	2,728.00	2,728.00	2,728.00	2,728.00	2,728.00	32,736.00
5004 Audit Fees	0.00	0.00	1,550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,550.00
5005 Legal Fees	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
5006 Postage & Mail	20.00	70.00	200.00	25.00	25.00	20.00	20.00	30.00	20.00	20.00	30.00	20.00	500.00
5008 Insurance Package	19,828.00	6,609.11	6,609.11	6,609.11	6,609.11	6,609.11	6,609.11	6,609.11	6,609.11	6,609.11	0.00	0.00	79,309.99
5009 Property Taxes	0.00	0.00	510.00	0.00	0.00	0.00	3.00	0.00	0.00	0.00	0.00	0.00	513.00
5012 NYS Franchise Tax/Federal	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5013 Printing	16.00	6.00	226.00	6.00	6.00	16.00	6.00	6.00	16.00	6.00	6.00	16.00	332.00
5014 Meetings	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
5015 Misc Administrative	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	270.00	120.00	1,590.00
5002 Total General & Administrati	22,962.00	9,783.11	15,993.11	9,738.11	9,738.11	9,743.11	9,736.11	9,743.11	9,743.11	9,733.11	3,284.00	3,134.00	123,330.99
5038 Contract Services													
5039 Snow Removal Contract	0.00	0.00	0.00	8,806.00	8,806.00	8,806.00	8,806.00	8,806.00	0.00	0.00	0.00	0.00	44,030.00
5040 Landscaping Contract	8,550.00	8,550.00	8,550.00	0.00	0.00	0.00	0.00	0.00	8,806.00	8,806.00	8,806.00	8,806.00	60,874.00
5042 Weed & Feed	1,430.00	1,430.00	1,430.00	1,430.00	1,430.00	1,430.00	1,420.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5038 Total Contract Services	9,980.00	9,980.00	9,980.00	10,236.00	10,236.00	10,236.00	10,226.00	8,806.00	8,806.00	8,806.00	8,806.00	8,806.00	114,904.00
5100 Maintenance Expense (non-pc													
5101 Fire Hydrant Inspection/Mtc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	950.00	0.00	950.00
5102 Exterminating	150.00	75.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00	150.00	150.00	750.00
5107 Roof/ Gutter/ siding repairs	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	300.00	0.00	0.00	3,300.00
5108 Gutter cleaning/Mtc	0.00	0.00	0.00	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	0.00	16,000.00
5109 Power Washing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00	8,000.00
5110 Tree Trimming & removal	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5113 Shrub Replacement/Mulch	2,500.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	10,500.00
5115 Plumbing Repairs	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	500.00	2,000.00
5118 Calcium/Salt	0.00	0.00	0.00	325.00	1,300.00	1,300.00	1,300.00	325.00	0.00	0.00	0.00	0.00	4,550.00
5125 High Lift	0.00	0.00	0.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
5127 General Maintenance & Rep	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00	0.00	10,000.00
5128 Painting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	716.00	0.00	716.00

	AUG 26	SEP 26	OCT 26	NOV 26	DEC 26	JAN 27	FEB 27	MAR 27	APR 27	MAY 27	JUN 27	JUL 27	TOTAL
5100 Total Maintenance Expense	3,650.00	6,075.00	1,575.00	10,325.00	2,300.00	6,600.00	2,300.00	2,325.00	1,500.00	4,450.00	9,816.00	8,650.00	59,566.00
5400 Utilities Expense (non-posting)													
5402 Water & Sewer	4,000.00	3,000.00	2,900.00	2,900.00	2,900.00	2,850.00	2,850.00	2,900.00	2,900.00	2,900.00	2,900.00	3,000.00	36,000.00
5404 Electric	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	7,200.00
5400 Total Utilities Expense (non-	4,600.00	3,600.00	3,500.00	3,500.00	3,500.00	3,450.00	3,450.00	3,500.00	3,500.00	3,500.00	3,500.00	3,600.00	43,200.00
5650 Bank Fees	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
5709 Reserve Funding													
5711 Outdoor Light Fixtures	111.00	111.00	111.00	111.00	111.00	111.00	111.00	111.00	111.00	111.00	111.00	111.00	1,332.00
5712 Asphalt Replacement	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	1,444.00	17,328.00
5714 Painting/Sealing	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5716 Concrete	778.00	778.00	778.00	778.00	778.00	778.00	778.00	778.00	778.00	778.00	778.00	778.00	9,336.00
5720 Siding	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5721 Roof Replacements	5,666.00	5,666.00	5,666.00	5,666.00	5,666.00	5,666.00	5,666.00	5,666.00	5,666.00	5,666.00	5,666.00	5,666.00	67,992.00
5722 Contingency	1,111.00	1,111.00	1,111.00	1,111.00	1,111.00	1,111.00	1,111.00	1,111.00	1,111.00	1,111.00	1,111.00	1,111.00	13,332.00
5709 Total Reserve Funding	11,110.00	11,110.00	11,110.00	11,110.00	11,110.00	11,110.00	11,110.00	11,110.00	11,110.00	11,110.00	11,110.00	11,110.00	133,320.00
TOTAL EXPENSE	**52,322.00**	**40,568.11**	**42,178.11**	**44,929.11**	**36,904.11**	**41,159.11**	**36,842.11**	**35,504.11**	**34,679.11**	**37,619.11**	**36,536.00**	**35,320.00**	**474,560.99**
NET INCOME	**-13,262.00**	**-1,508.11**	**-3,118.11**	**-5,869.11**	**7,995.89**	**-2,099.11**	**2,217.89**	**3,555.89**	**4,380.89**	**1,440.89**	**2,524.00**	**3,740.00**	**-0.99**

	AUG 26	SEP 26	OCT 26	NOV 26	DEC 26	JAN 27	FEB 27	MAR 27	APR 27	MAY 27	JUN 27	JUL 27	TOTAL
NET INCOME SUMMARY													
Income	39,060.00	39,060.00	39,060.00	39,060.00	44,900.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	39,060.00	474,560.00
Expense	-52,322.00	-40,568.11	-42,178.11	-44,929.11	-36,904.11	-41,159.11	-36,842.11	-35,504.11	-34,679.11	-37,619.11	-36,536.00	-35,320.00	-474,560.99
NET INCOME	**-13,262.00**	**-1,508.11**	**-3,118.11**	**-5,869.11**	**7,995.89**	**-2,099.11**	**2,217.89**	**3,555.89**	**4,380.89**	**1,440.89**	**2,524.00**	**3,740.00**	**-0.99**





